

STC ASSIGNMENT FORM - HEAT PUMPS

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TERMS OF ASSIGNMENT

This form must be completed by the Assignor and received by Rinnai within 10 months of the date of installation.

Your STC claim cannot be processed by Rinnai until a duly completed assignment form and the compulsory documents are submitted to Rinnai Australia electronically.

Rinnai Australia Pty Ltd ABN 74 005 138 769

Please scan and forward all documents to energycertificates@rinnai.com.au
Phone: (03) 9271 6601

INTRODUCTION

- A. The owner of a Solar Water Heating system ("SWH") at the time of its installation may be entitled to create Small-Scale Technology Certificates ("STCs") relating to that installation, where:
 - a. The installation meets all of the requirements prescribed by the *Renewable Energy (Electricity) Act* 2000 and the *Renewable Energy (Electricity) Regulations* 2001, as amended from time to time (collectively referred to as the "**RE Legislation**");
 - b. the SWH is a complete and approved model, registered on the 'Register of Solar Water Heater models' ("SWH Register") as at the date of this agreement (refer to http://www.cleanenergyregulator.gov.au/RET/Pages/);
 - c. the SWH has been installed within the eligibility period for the particular models (as detailed on the SWH Register); and
 - d. the SWH was installed no more than 12 months prior to creation of the STC.
- B. A person with a right to create an STC may choose to either:
 - a. Assign in writing that right to any other person, such as an entity recorded on the "Register of Registered Persons" (refer to https://www.rec-registry.gov.au); or
 - b. seek registration with the Clean Energy Regulator ("CER"), before entering the STCs on the REC Register (refer to https://www.rec-registry.gov.au) and thereby:
 - i. assign the registered STC(s) to a purchasing third party; or
 - ii. use the CER managed STC Clearing House to sell the registered STC(s);
- C. Where the installation relates to a SWH with a capacity of 700 litres or more, two statutory declarations must be submitted to Rinnai Australia Pty Ltd prior to assigning or creating STCs. The first statutory declaration must be completed by the owner of the system, declaring that the SWH system shall remain installed in its original configuration and location for the life of the system. The second statutory declaration must be completed by a person with the required expertise or experience, and contain a declaration to the effect that the system is appropriately sized, for the purposes of which it is intended to be used at the premises which it will be installed. Templates for each of these declarations may be found on the Rinnai website: http://www.rinnai.com.au/
- D. The entitlement to create STCs arises from the installation of a SWH when that installation meets the eligibility requirements above, regardless of whether the SWH is installed in a new or an existing building, or whether the SWH replaces or is additional to any type of existing water heater. If a person or organisation owns more than one eligible SWH installation, then they may be entitled to create STCs for each of those eligible installations.

TERMS AND CONDITIONS - READ CAREFULLY

- 1. The person or business recorded as the Assignor ("the Assignor") on the attached "STC Assignment Form" or the "Small-Scale Technology Certificate Assignment Form for Multiple Hot Water Installations Form" warrants and represents to Rinnai Australia Pty Ltd ("Rinnai") that as at the date of this form:
 - a. it has the irrevocable authority to assign to Rinnai the right to create any and all STCs arising from the installation of the SWH detailed on the attached STC Assignment Form; or Small-Scale Technology Certificate Assignment Form for Multiple Hot Water Installations (the "Installed Systems");
 - b. it holds the exclusive entitlement to the right to create STCs arising from the Installed Systems, whether as owner of the installed SWH or by valid prior assignment;
 - c. no STCs arising from the Installed Systems have been previously created or registered; and
 - d. any STCs assigned herewith are free and clear of any legal or beneficial interest, or of any security interest, claim, lien or encumbrance of any kind in favour of any other person.
- 2. Where the Assignor was not the owner of the Installed Systems at the time of its installation, the Assignor warrants to Rinnai that it has obtained all necessary consents and/or assignments from that owner for the rights to create all STCs arising from that installation.
- 3. By signing this form, the Assignor hereby offers to assign to Rinnai the whole of its rights to create any STCs arising from the installation of the Installed Systems in exchange for the following valuable consideration:
 - a. an amount calculated by reference to the number of STCs arising from the installation, multiply by the current market price of STCs at the time of registration, as advised by Rinnai; or
 - b. where a collateral contract exists with Rinnai, a similar payment by way of credit or cheque, equal to the value of the STCs that will result from the installation of an Installed Systems.
- 4. Any offer of assignment to Rinnai of the right to create STCs arising from the Installed Systems will only be deemed accepted upon Rinnai successfully registering the STC on the REC Register, and no payment is owed by Rinnai to the Assignor prior to acceptance from the REC.
- 5. Any payment by Rinnai to the Assignor for the assignment of its right to create STCs is inclusive of GST (as defined and calculated in *A New Tax System (Goods and Services Tax) Act 1999* as amended).

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- 6. Rinnai reserves the right to refuse, for any reason, any offer of assignment of the right to create any STCs.
- 7. If, for any reason or at any time, the accepted assignment in paragraph 4 above is found to be invalid, or if Rinnai is unable to both create and register the STCs, then no payment will be made or owed by Rinnai to the Assignor. **Further**, the Assignor agrees that it will promptly reimburse Rinnai the full amount of any payment made by Rinnai to the Assignor for an invalid assignment or any certificates failed by the Clean Energy Regulator after an audit process.
- 8. The Assignor hereby indemnifies Rinnai for any loss or damages which Rinnai suffers, incurs or for which it is held liable in connection with these Terms and Conditions, and/or in connection with any assignment of rights in respect of the Installed Systems, and such indemnity is enforceable upon demand by Rinnai.
- 9. The Assignor agrees to take all reasonable steps necessary to assist Rinnai and/or its agents to verify the installation of the Installed Systems, as required by the CER.
- 10. The Assignor agrees and acknowledges that:
 - a. once assigned to Rinnai, the Assignor has no further entitlement to create further STCs in relation to the Installed Systems;
 - b. it cannot withdraw its assignment of the right to create STCs in respect of the Installed Systems once Rinnai has uploaded the STCs to the REC Registry;
 - c. the value of the STCs is determined by the market supply and demand. The value of each STC will depend on market prices at the time Rinnai confirms receipt of the Assignor's offer to assign the rights to create STCs arising from the Installed Systems.
- 11. Rinnai reserves the right to amend these Terms and Conditions at any time. Please refer to https://www.rinnai.com.au/ for the most up to date Terms and Conditions.

PRIVACY DECLARATION

All personal details collected on this form are primarily collected for the express purpose of Rinnai Australia Pty Ltd acquiring accurate details so that it can make the appropriate payment to the Assignor in respect of the Assignor's assignment of the right to create STCs arising from the installation of the Installed System; Rinnai Australia Pty Ltd advises that all personal information held by it will be held in accordance with the *Privacy Act 1988 (Cth)*. Rinnai Australia Pty Ltd will not release any personal information that is contained on this form to any third party other than the CER for the creation of the STCs and for its own legal compliance purposes, including but not limited to, a CER site audit of an SWH installation.

Disclaimei

Date

The information contained on this form is correct at time of printing, but subject to change without notice. We strongly recommend that you refer to the Government website - http://www.cleanenergyregulator.gov.au/RET/Pages/ prior to purchasing and installing the Installed System.

Government website - http://www.c	leanenergyr	egulator.go	v.au/RET/Pa	ges/ prior to pu	irchasing ar	nd installing t	he Installed S	System.	•
PAYMENT TYPE									
STC amount credited to (Business	name)					[Directed	Credit	
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☐ Please direct credit my nomin	ated bank a	ccount (NC	DTE: Credit o	ards cannot be	e processe	d)			
Account Name									
BSB Number (MAX 6 digits)									
Account number (MAX 9 digits)					<u> </u>				
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DECLARATION									
I am the owner of the small generation unit mentioned in this STC Assignment form and I agree to assign my right to create STCs to Rinnai Australia Pty. Ltd.									
I have not previously assigned or o	reated any S	STCs for this	s system.						
I understand that this system is eligible for STCs and in exchange for assigning my right to create these STCs I may receive from the									
agent a point of sale discount and or monetary payment.									
I understand that under the Renewable Energy (Electricity) Act 2000 penalties apply for providing false or misleading information.									
THE OWNER OF SYSTEM	1			WITNES	S				
Full Name				Full Name	:				
Signature									

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Date