

STC - Assignment Form (Formerly RECs)

Assignor Detai	ls															
Title:	Given Na	ame:					Sı	urname:								
Company Name:							•	ABN:								
Address:																
Suburb/Town:								Postcode:								
Phone (H):				Mobile:				Phone (W):				E	-mail:			
System Installa	ation Ad	dress														
As Above				Address:												
Suburb/Town:			•					Postcode:								
Phone (H):								Mobile:								
Installers Detail	ils															
Title:	Given Na	ame:						Surname:								
Company Name:								ABN:								
Address:																
Suburb/Town:								Postcode:								
Phone (H):				Mobile:				Phone (W):				Е	-mail:			
Installation Typ	ре															
☐ New Home (Go	to next se	ction - D	etails	of New Sy	/stem)	□N	ew Cor	mmercial System	ı (Go to	next se	ection - D	Details c	of New S	System)		
OR																
Replacement of exi	sting Hot V	Vater Sy	stem	☐ Sol	ar	☐ Ga	S	☐ Electric		Other						
Old brand replaced	:				Old t	tank Size:		litres	Old	tank se	erial num	ber:				
If replacing a Solar	System, th	ne numb	er of C	Collectors	replace	d:	W	ere any RECs/S	TCs cla	imed fo	or the ori	ginal So	lar Syst	em?: [Yes	□No
Details of New																
Rinnai System Brar	nd / Model:			Coupled PUMP)	(Storag	e Tank on		Split System (Separate from colle			UMP)			Coupled Roof USE		
☐ Single Story								Multi Story								
☐ Commercial Sy	rstem							Residential Sy	/stem							
Tank Size: li	tres			Tank	Serial	Number:										
NOTE: If over 700												are av	ailable a	at www.rii	nnai.com	ı.au
Electric Boost:	Bottom E	lement	Ш	Middle Ele	ement	∐IW	in Elem	nent OR	Ga:	s Boost						
Solar Collector:] Enduro (S	SP200A		Enduro (S	P200B)) 🔲 End	luro XL	(SP250B) 🔲 I	Excelsion	or (EXT)	celsior	(SP200	BEX)		
□ EVT20A □	EVT25A	□ E/	/T30A	١												
Number of Solar Co	ollectors :							Serial Number(s) of Sol	ar Colle	ectors:					
Date of Installation:									,							
Compliance Pa	perworl	k Prov	ded	(Compu	lsory)										
☐ Plumbing Certif	icate of Co	mplianc	e l	☐ Proof o	of Purch	nase (Invoi	ice)	☐ Dat	e Stam	ped Ph	otograph	of Data	Plate in	cluding S	Serial Nu	mber
Payment																
STC amount cre	edited to (E	Business	Nam	e):							Direct Cre	edit				
Direct Credit A	uthority	(if app	olical	ble)												
☐ Please direct cr	edit my no	minated	bank	account (I	Note: Ci	redit Cards	s canno	ot be processed)								
Account Name:								Bank:								
BSB No: (Max 6 digits)			-				Accoun (Max 9 d									
Terms of Assig	nment															
Please refer to the	Terms and	Special	Requ	irements,	and the	Declaration	on <u>on t</u> l	he following pag	es.							

Your STC assignment cannot be processed by Rinnai until this form has been completed, the Declaration signed, and the document returned to us at the address on the final page.

This form must be completed by the Assignor and received by Rinnai within 10 months of the date of installation.

Introduction

- A. The owner of a solar water heater system ("**SWH**") at the time of its installation may be entitled to create Small-Scale Technology Certificates ("**STCs**") relating to that installation, where:
 - the installation meets all of the requirements prescribed by the *Renewable Energy (Electricity) Act* 2000 and the *Renewable Energy (Electricity) Regulations* 2001, as amended from time to time (collectively referred to as the "**RELegislation**");
 - ii. the SWH is a complete model, registered on the 'Register of Solar Water Heater models' ("**SWH Register**") as at the date of this agreement (refer to http://ret.cleanenergyregulator.gov.au/);
 - iii. the SWH has been installed within the eligibility period for the particular model (as detailed on the SWH Register); and
 - iv. the SWH was installed no more than 12 months prior to creation of the STC.
- B. A person with a right to create an STC may choose to either:
 - i. assign in writing that right to any other person, such as an entity recorded on the "Register of Registered Persons (refer to https://www.rec-registry.gov.au); or
 - ii. seek registration with the Clean Energy Regulator ("CER"), before entering the STCs on the REC Register (refer to https://www.rec-registry.gov.au) and thereby:
 - (a) sell the registered STCs to a purchasing third party; or
 - (b) use the CER managed STC Clearing House to sell the registered STC.;
- C. Where the installation relates to a SWH with a capacity of 700 litres or more, TWO statutory declarations must be submitted to Rinnai Australia Pty Ltd ("Rinnai") prior to assigning or creating STCs. The first must be completed by the owner of the system, declaring that the SWH system shall remain installed in its original configuration and location for the life of the system. The second must be completed by a suitably expert person, generally the supplier, and contain a declaration to the effect that the system is appropriately sized for the purposes for which it is intended to be used, at the premises at which it will be installed. Templates for each of these declarations may be found on the Rinnai website: http://www.rinnai.com.au/
- D. The entitlement to create an STC arises from the installation of a SWH when that installation meets the eligibility requirements above, regardless of whether the SWH is installed in a new or an existing building, or whether the SWH replaces or is additional to any type of existing water heater. If a person or organisation owns more than one eligible SWH installation, then they may be entitled to create STCs for each of those eligible installations.

Terms and Special Requirements

PLEASE READ CAREFULLY

- 1. The person or business recorded as the Assignor ("the Assignor") on the attached "STC Assignment Form" or the "Small-Scale Technology Certificate Assignment Form for Multiple Hot Water Installations Form" warrants and represents to Rinnai Australia Pty Ltd that as at the date of this form:
 - (a) it has the irrevocable authority to assign to Rinnai Australia Pty Ltd the right to create any and all STCs arising from the installation of the SWH detailed on the *attached* STC Assignment Form; or Small-Scale Technology Certificate Assignment Form for Multiple Hot Water Installations (the "Installed Systems");
 - (b) it holds the exclusive entitlement to the right to create STCs arising from the Installed Systems, whether as owner of the installed SWH or by valid prior assignment;
 - (c) no STCs arising from the Installed Systems have been previously created or registered; and
 - (d) any STCs assigned herewith are free and clear of any legal or beneficial interest, or of any security interest, claim, lien or encumbrance of any kind in favour of any other person.
- 2. Where the Assignor was not the owner of the Installed Systems at the time of its installation, the Assignor warrants to Rinnai Australia Pty Ltd that it has obtained all necessary consents and/or assignments from that owner for the rights to create all STCs arising from that installation.
- 3. By signing this form, the Assignor hereby offers to assign to Rinnai Australia Pty Ltd the whole of its rights to create any STCs arising from the installation of the Installed Systems in exchange for the following valuable consideration:
 - (a) an amount calculated by reference to the number of STCs arising from the installation, multiplied by the current market price of STCs at the time of registration, as advised by Rinnai Australia Pty Ltd; or
 - (b) where a collateral contract exists with Rinnai Australia Pty Ltd, a similar payment by way of credit or cheque, equal to the value of the STCs that will result from the installation of a Installed Systems.
- 4. Any offer of assignment to Rinnai Australia Pty Ltd of the right to create STCs arising from the Installed Systems will only be deemed accepted upon Rinnai Australia Pty Ltd successfully registering the STC on the REC Register, and no payment is owed by Rinnai Australia Pty Ltd to the Assignor prior to acceptance.
- 5. Any payment by Rinnai Australia Pty Ltd to the Assignor for the assignment of its right to create STCs is inclusive of GST (as defined and calculated in A New Tax System (Goods and Services Tax) Act 1999 as amended).
- 6. Rinnai Australia Pty Ltd reserves the right to refuse, for any reason, any offer of assignment of the right to create any STCs.
- 7. If, for any reason or at any time, the accepted assignment in paragraph 4 above is found to be invalid, or if Rinnai Australia Pty Ltd is unable to both create and register the STCs, then no payment will be made or owed by Rinnai Australia Pty Ltd to the Assignor. **Further**, the Assignor agrees that it will promptly reimburse Rinnai Australia Pty Ltd the full amount of any payment made by Rinnai Australia Pty Ltd to the Assignor for an invalid assignment or un-registrable STC.
- 8. The Assignor hereby indemnifies Rinnai Australia Pty Ltd for any loss or damages which Rinnai Australia Pty Ltd suffers, incurs or for which it is held liable in connection with these Terms and Special Requirements, and/or in connection with any assignment of rights in respect of the Installed Systems, and such indemnity is enforceable upon demand by Rinnai Australia Pty Ltd.
- 9. In certain circumstances a site audit of the installation of the Installed Systems may be required by Rinnai Australia Pty Ltd or the CER. In such instances and upon request by Rinnai Australia Pty Ltd, the Assignor agrees to promptly provide to Rinnai Australia Pty Ltd a photograph of the information sticker adhered to the tank of the Installed Systems. (Alternatively, a photograph of the information sticker may be submitted with this form).
- 10. The Assignor agrees to take all reasonable steps necessary to assist Rinnai Australia Pty Ltd and/or its agents to verify the installation of the Installed Systems, as required by the CER.
- 11. The Assignor agrees and acknowledges that:
 - (a) once assigned to Rinnai Australia Pty Ltd, the Assignor has no further entitlement to create further STCs in relation to the Installed Systems;
 - (b) it cannot withdraw its assignment of the right to create STCS in respect of the Installed Systems once Rinnai Australia Pty Ltd has uploaded the STCs to the REC Registry;
 - (c) the value of the STCs is determined by the market supply and demand. The value of each STC will depend on market prices at the time Rinnai Australia Pty Ltd confirms receipt of the Assignor's offer to assign the rights to create STCs arising from the Installed Systems.
- 12. Rinnai Australia Pty Ltd reserves the right to amend these Terms and Special Requirements at any time.

, the und	dersigned Assignor, DECLARE THAT: I have read, understood and agree to be bound by the preceding Terms and Special Requirements.
2	All of the information provided by me on this form, including any attachments, is true, correct and complete.
3.	I am aware that penalties can be applied for providing misleading information in this form under the <i>Renewable</i>
٥.	Energy (Electricity) Act 2000.

Privacy Declaration

All personal details collected on this form are primarily collected for the express purpose of Rinnai Australia Pty Ltd acquiring accurate details so that it can make the appropriate payment to the Assignor in respect of the Assignor's assignment of the right to create STCs arising from the installation of the Installed System; Rinnai Australia Pty Ltd advises that all personal information held by it will be held in accordance with the *Privacy Act 1988 (Cth)*. Rinnai Australia Pty Ltd will not release any personal information that is contained on this form to any third party other than the CER for the creation of the STCs and for its own legal compliance purposes, including but not limited to, a CER site audit of an SWH installation.

Disclaimer

The information contained on this form is correct at time of printing, but subjected to change without notice. We strongly recommend that you always check the Government website - http://ret.cleanenergyregulator.gov.au at the time of purchase of the Installed System.

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