

MEDIA RELEASE

Rinnai Australia Enters Solar PV & Battery Market with Acquisition of Smart Energy Group

Strategic acquisition enhances Rinnai's renewable energy capabilities

Keysborough, VIC - 2 August 2024 - Rinnai Australia Pty Ltd (Rinnai), a leader in hot water, heating and cooling solutions, announce the acquisition of Smart Energy Group Pty Ltd (Smart Energy), a leading renewable energy retailer that specialises in complete solar PV systems and battery storage. This acquisition represents a significant step forward for both companies, enhancing their capabilities and offerings in the renewable energy sector.

With this acquisition, Rinnai aims to better serve customers evolving needs while making a positive contribution to Australia's renewable energy goals through the integration of Smart Energy's expertise in renewable energy, customer service, and high-quality solar PV systems with battery.

"Welcoming Smart Energy into the Rinnai team aligns perfectly with our vision of delivering innovative and environmentally responsible solutions to Australian households and businesses," said Lucas van Raay, Managing Director of Rinnai Australia. "This strategic move enables us to accelerate the adoption of renewable energy technologies across Australia, offering fully integrated solutions that combine energy efficiency with home comfort and convenience."

With over 50 years of operation in Australia, Rinnai has built a strong reputation for innovation, quality, and integrity. The acquisition of Smart Energy follows Rinnai's recent growth through the additions of the renowned Australian brands Brivis, Polo, APAC, and iZone, solidifying its position as a comprehensive manufacturer and supplier in the hot water heating, cooling, and home automation space.

Rinnai looks forward to Smart Energy joining the Rinnai group of companies and remains committed to driving advancement, sustainability, and customer satisfaction in Australia's renewable energy market.

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About Rinnai Australia [www.rinnai.com.au]

Rinnai Australia is a leading industry innovator and supplier of residential and commercial Hot Water, Heating and Cooling solutions. With a commitment to innovation and sustainability, Rinnai Australia strives to enhance the comfort and quality of life for all Australian's.

About Smart Energy Group [www.smartenergy.co/au]

Smart Energy is a renowned renewable energy retailer in Australia, offering Solar PV systems with battery storage solutions. Their expertise in renewable energy technologies supports sustainable living and energy efficiency across residential and commercial sectors.

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