

STC - Assignment Form (Formerly RECs)

Title:	Given Name:	Surname:	
Company Name:		ABN:	
Address:			
Suburb/Town:		Postcode:	
Phone (H):	Mobile:	Phone (W):	E-mail:

System Installation Address

<input type="checkbox"/> As Above	Address:		
Suburb/Town:		Postcode:	
Phone (H):		Mobile:	

Installers Details

Title:	Given Name:	Surname:	
Company Name:		ABN:	
Address:			
Suburb/Town:		Postcode:	
Phone (H):	Mobile:	Phone (W):	E-mail:

Installation Type

<input type="checkbox"/> New Home (Go to next section - Details of New System)	<input type="checkbox"/> New Commercial System (Go to next section - Details of New System)
OR	
Replacement of existing Hot Water System	<input type="checkbox"/> Solar <input type="checkbox"/> Gas <input type="checkbox"/> Electric <input type="checkbox"/> Other
Old brand replaced:	Old tank Size: litres Old tank serial number:
If replacing a Solar System, the number of Collectors replaced:	Were any RECs/STCs claimed for the original Solar System?: <input type="checkbox"/> Yes <input type="checkbox"/> No

Details of New System

Rinnai System Brand / Model:	<input type="checkbox"/> Close Coupled (Storage Tank on Roof NO PUMP)	<input type="checkbox"/> Split System (Storage Tank separate from collectors USES PUMP)	<input type="checkbox"/> Close Coupled (Storage Tank on Roof USES PUMP)
<input type="checkbox"/> Single Story	<input type="checkbox"/> Multi Story		
<input type="checkbox"/> Commercial System	<input type="checkbox"/> Residential System		
Tank Size: litres	Tank Serial Number:		
NOTE: If over 700 litres, 2 separate Statutory Declaration forms must be submitted with this assignment form. Copies are available at www.rinnai.com.au			
Electric Boost: <input type="checkbox"/> Bottom Element <input type="checkbox"/> Middle Element <input type="checkbox"/> Twin Element	OR <input type="checkbox"/> Gas Boost		

Solar Collector: <input type="checkbox"/> Enduro (SP200A) <input type="checkbox"/> Enduro (SP200B) <input type="checkbox"/> Enduro XL (SP250B) <input type="checkbox"/> Excelsior (EXT)	
<input type="checkbox"/> EVT20A <input type="checkbox"/> EVT25A <input type="checkbox"/> EVT30A	
Number of Solar Collectors :	Serial Number(s) of Solar Collectors:
Date of Installation:	

Compliance Paperwork Provided (Compulsory)

<input type="checkbox"/> Plumbing Certificate of Compliance	<input type="checkbox"/> Proof of Purchase (Invoice)	<input type="checkbox"/> Date Stamped Photograph of Data Plate including Serial Number
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Payment

<input type="checkbox"/> STC amount credited to (Business Name):	<input type="checkbox"/> Direct Credit
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Direct Credit Authority (if applicable)

<input type="checkbox"/> Please direct credit my nominated bank account (Note: Credit Cards cannot be processed)
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Account Name:	Bank:
BSB No: (Max 6 digits)	Account No: (Max 9 digits)

Terms of Assignment

Please refer to the Terms and Special Requirements, and the Declaration on the following pages.

Your STC assignment cannot be processed by Rinnai until this form has been completed, the Declaration signed, and the document returned to us at the address on the final page.

This form must be completed by the Assignor and received by Rinnai within **10 months** of the date of installation.

Introduction

- A. The owner of a solar water heater system (“**SWH**”) at the time of its installation may be entitled to create Small-Scale Technology Certificates (“**STCs**”) relating to that installation, where:
- i. the installation meets all of the requirements prescribed by the *Renewable Energy (Electricity) Act 2000* and the *Renewable Energy (Electricity) Regulations 2001*, as amended from time to time (collectively referred to as the “**RE Legislation**”);
 - ii. the SWH is a complete model, registered on the ‘Register of Solar Water Heater models’ (“**SWH Register**”) as at the date of this agreement (refer to <http://ret.cleanenergyregulator.gov.au/>);
 - iii. the SWH has been installed within the eligibility period for the particular model (as detailed on the SWH Register); and
 - iv. the SWH was installed no more than 12 months prior to creation of the STC.
- B. A person with a right to create an STC may choose to either:
- i. assign in writing that right to any other person, such as an entity recorded on the “Register of Registered Persons” (refer to <https://www.rec-registry.gov.au/>); **or**
 - ii. seek registration with the Clean Energy Regulator (“**CER**”), before entering the STCs on the REC Register (refer to <https://www.rec-registry.gov.au/>) and thereby:
 - (a) sell the registered STCs to a purchasing third party; or
 - (b) use the CER managed STC Clearing House to sell the registered STC.;
- C. Where the installation relates to a SWH with a capacity of 700 litres or more, TWO statutory declarations must be submitted to Rinnai Australia Pty Ltd (“**Rinnai**”) prior to assigning or creating STCs. The first must be completed by the owner of the system, declaring that the SWH system shall remain installed in its original configuration and location for the life of the system. The second must be completed by a suitably expert person, generally the supplier, and contain a declaration to the effect that the system is appropriately sized for the purposes for which it is intended to be used, at the premises at which it will be installed. Templates for each of these declarations may be found on the Rinnai website: <http://www.rinnai.com.au/>
- D. The entitlement to create an STC arises from the installation of a SWH when that installation meets the eligibility requirements above, regardless of whether the SWH is installed in a new or an existing building, or whether the SWH replaces or is additional to any type of existing water heater. If a person or organisation owns more than one eligible SWH installation, then they may be entitled to create STCs for each of those eligible installations.

Terms and Special Requirements

PLEASE READ CAREFULLY

1. The person or business recorded as the Assignor ("**the Assignor**") on the *attached* "STC Assignment Form" or the "Small-Scale Technology Certificate Assignment Form for Multiple Hot Water Installations Form" warrants and represents to Rinnai Australia Pty Ltd that as at the date of this form:
 - (a) it has the irrevocable authority to assign to Rinnai Australia Pty Ltd the right to create any and all STCs arising from the installation of the SWH detailed on the *attached* STC Assignment Form; or Small-Scale Technology Certificate Assignment Form for Multiple Hot Water Installations (the "**Installed Systems**");
 - (b) it holds the exclusive entitlement to the right to create STCs arising from the Installed Systems, whether as owner of the installed SWH or by valid prior assignment;
 - (c) no STCs arising from the Installed Systems have been previously created or registered; and
 - (d) any STCs assigned herewith are free and clear of any legal or beneficial interest, or of any security interest, claim, lien or encumbrance of any kind in favour of any other person.
2. Where the Assignor was not the owner of the Installed Systems at the time of its installation, the Assignor warrants to Rinnai Australia Pty Ltd that it has obtained all necessary consents and/or assignments from that owner for the rights to create all STCs arising from that installation.
3. By signing this form, the Assignor hereby offers to assign to Rinnai Australia Pty Ltd the whole of its rights to create any STCs arising from the installation of the Installed Systems in exchange for the following valuable consideration:
 - (a) an amount calculated by reference to the number of STCs arising from the installation, multiplied by the current market price of STCs at the time of registration, as advised by Rinnai Australia Pty Ltd; **or**
 - (b) where a collateral contract exists with Rinnai Australia Pty Ltd, a similar payment by way of credit or cheque, equal to the value of the STCs that will result from the installation of a Installed Systems.
4. Any offer of assignment to Rinnai Australia Pty Ltd of the right to create STCs arising from the Installed Systems will only be deemed accepted upon Rinnai Australia Pty Ltd successfully registering the STC on the REC Register, and no payment is owed by Rinnai Australia Pty Ltd to the Assignor prior to acceptance.
5. Any payment by Rinnai Australia Pty Ltd to the Assignor for the assignment of its right to create STCs is inclusive of GST (as defined and calculated in *A New Tax System (Goods and Services Tax) Act 1999 as amended*).
6. Rinnai Australia Pty Ltd reserves the right to refuse, for any reason, any offer of assignment of the right to create any STCs.
7. If, for any reason or at any time, the accepted assignment in paragraph 4 above is found to be invalid, or if Rinnai Australia Pty Ltd is unable to both create and register the STCs, then no payment will be made or owed by Rinnai Australia Pty Ltd to the Assignor. **Further**, the Assignor agrees that it will promptly reimburse Rinnai Australia Pty Ltd the full amount of any payment made by Rinnai Australia Pty Ltd to the Assignor for an invalid assignment or un-registrable STC.
8. The Assignor hereby indemnifies Rinnai Australia Pty Ltd for any loss or damages which Rinnai Australia Pty Ltd suffers, incurs or for which it is held liable in connection with these Terms and Special Requirements, and/or in connection with any assignment of rights in respect of the Installed Systems, and such indemnity is enforceable upon demand by Rinnai Australia Pty Ltd.
9. In certain circumstances a site audit of the installation of the Installed Systems may be required by Rinnai Australia Pty Ltd or the CER. In such instances and upon request by Rinnai Australia Pty Ltd, the Assignor agrees to promptly provide to Rinnai Australia Pty Ltd a photograph of the information sticker adhered to the tank of the Installed Systems. (Alternatively, a photograph of the information sticker may be submitted with this form).
10. The Assignor agrees to take all reasonable steps necessary to assist Rinnai Australia Pty Ltd and/or its agents to verify the installation of the Installed Systems, as required by the CER.
11. The Assignor agrees and acknowledges that:
 - (a) once assigned to Rinnai Australia Pty Ltd, the Assignor has no further entitlement to create further STCs in relation to the Installed Systems;
 - (b) it cannot withdraw its assignment of the right to create STCS in respect of the Installed Systems once Rinnai Australia Pty Ltd has uploaded the STCs to the REC Registry;
 - (c) the value of the STCs is determined by the market supply and demand. The value of each STC will depend on market prices at the time Rinnai Australia Pty Ltd confirms receipt of the Assignor's offer to assign the rights to create STCs arising from the Installed Systems.
12. Rinnai Australia Pty Ltd reserves the right to amend these Terms and Special Requirements at any time.

DECLARATION

I, the undersigned Assignor, DECLARE THAT:

1. I have read, understood and agree to be bound by the preceding Terms and Special Requirements.
2. All of the information provided by me on this form, including any attachments, is true, correct and complete.
3. I am aware that penalties can be applied for providing misleading information in this form under the *Renewable Energy (Electricity) Act 2000*.

Assignor name

Assignor Signature

Date

Privacy Declaration

All personal details collected on this form are primarily collected for the express purpose of Rinnai Australia Pty Ltd acquiring accurate details so that it can make the appropriate payment to the Assignor in respect of the Assignor's assignment of the right to create STCs arising from the installation of the Installed System; Rinnai Australia Pty Ltd advises that all personal information held by it will be held in accordance with the *Privacy Act 1988 (Cth)*. Rinnai Australia Pty Ltd will not release any personal information that is contained on this form to any third party other than the CER for the creation of the STCs and for its own legal compliance purposes, including but not limited to, a CER site audit of an SWH installation.

Disclaimer

The information contained on this form is correct at time of printing, but subjected to change without notice. We strongly recommend that you always check the Government website - <http://ret.cleanenergyregulator.gov.au> at the time of purchase of the Installed System.

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Rinnai Australia Pty Ltd ABN 74 005 138 769

Email energycertificates@rinnai.com.au

PO Box 460 Braeside VIC 3195 Ph: (03) 9271 6601